

Florida International University  
Department of Economics  
Principles of Macroeconomics (ECO 2013)  
Fall, 2022

Instructor: Anderson Tami-Patiño

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Office hours: Monday, 9:00 – 12:00 and  
1:00 – 3:00 pm

Office: VH 136

Website:

<https://sites.google.com/view/andersontamipatino>

Class hours: M,W 3:00 to 4:15 pm

Class Room: DM 110

### **Course description**

The main purpose of the course is to introduce you to some fundamental concepts in macroeconomics. Macroeconomics is a branch of economics whose purpose is to analyze the overall behavior of an economy, for example, it focuses on understanding the general level of prices instead on the price of a specific good.

The second purpose is that you can understand and use those concepts when making an economic analysis.

### **Course objectives**

Upon completing this course, students will be able to:

- Explain the basic premises and tools of economic thinking
- Use economic thinking to explain choice in a world of scarcity
- Analyze how buyers and sellers interact in a free and competitive market to determine prices and quantities of goods
- Evaluate applications of supply and demand, including price floors, price ceilings, and taxes
- Explain concepts like gross domestic product, unemployment, and inflation
- Understand the role of the financial market in the economy
- Understand the difference between the short run and long run
- Explain fiscal and monetary policy
- Analyze how the general model changes when we include the interaction with the rest of the world

### **Policies**

Before starting this course, please review the following pages:

- [Policies](#)
- [Netiquette \(Links to an external site.\)](#)
- [Technical Requirements and Skills](#)

- [Accessibility and Accommodation](#)
- [Panthers Care & Counseling and Psychological Services \(CAPS\)](#)
- [Academic Misconduct Statement](#)
- [Inclusivity Statement](#)

### Religious Observance Policy

Accommodations will be made for students who wish to observe their religious holidays. Students should make their requests known at the beginning of the semester – during the first week of classes.

### Course Prerequisites

There are no prerequisites for this course.

### Structure of the class

Classes will be in person.

### Textbook

Macroeconomics. Paul Krugman and Robin Wells. 6<sup>th</sup> edition

You must buy the book as we will use the platform for quizzes and learning curves. The rented version of the book does not work.

### Grades

Grades are based on quizzes (25%), learning curves (25%) and four exams (50%).

Quizzes and learning curves are going to be online. I will tell you in advance through email or announcement in Canvas. In case of emergency, you should tell me before the due date. The purpose is to make learning curves before each lecture and quizzes after.

A verifiable excuse **does not** include a screenshot of the result of the covid test. (If you have any question about how FIU will handle the covid crisis, please go to this [link](#))

Remember that you will always have to show me a verifiable excuse in case of emergency.

The following scale is used

Letter	Range%	Letter	Range%	Letter	Range%
A	95 or above	B	83 - 86	C	70 - 76
A-	90 - 94	B-	80 - 82	D	60 - 69
B+	87 - 89	C+	77 - 79	F	59 or less

Dates of the exams are in the outline of the course

### Exam administration and policy

- Exams will be in person
- You should let me know in advance if you have any problem with the exam schedule. If the student has a verifiable excuse (please see above that a verifiable excuse **does not** include a screenshot of the covid 19 test result), I should know a week earlier. If there is an emergency, I should know 24 hours earlier. Make up exams are not guaranteed.

- Whether you will take the covid 19 test at the same time as any exam does not imply that you will not do the exam
- Students are not allowed to use computers, tablets or cellphones during exams. These devices should be turned off or silenced. Any misconduct will mean an exam score of zero. The only electronic device that can be used is a calculator (not calculator app).
- Students that are late can do the exam unless someone has already turned the exam in.
- Bring an ID
- Closed book

### Outline of the course (tentative)

08/22 (Monday): Introduction Ch 1. First Principles
08/24 (Wednesday): Ch 2. Economic models: Trade offs and trade
08/29 (Monday): Chapter 2 appendix: Graphs in economy. Ch 3. Supply and Demand
08/31 (Wednesday): Ch 3. Supply and Demand
09/05 (Monday): No classes. Labor Day
09/07 (Wednesday): Ch 5 Appendix. Consumer and producer surplus. Ch 4. Price controls and quotas: meddling with markets
09/12 (Monday): Ch 4. Price controls and quotas: meddling with markets
09/14 (Wednesday): Ch 5. International trade
09/19 (Monday): Ch 5. International trade
09/21 (Wednesday): <b>First Exam</b>
09/26 (Monday): Ch 6. Macroeconomics: The big picture Ch 7. GDP and the CPI: tracking the economy
09/28 (Wednesday): Ch 7. GDP and the CPI: tracking the economy
10/3 (Monday): Ch 8. Unemployment and Inflation
10/5 (Wednesday): Ch 8. Unemployment and Inflation
10/10 (Monday): Ch 9. Long run Economic growth
10/12 (Wednesday): Ch 9. Long run Economic growth
10/17 (Monday): Ch 10. Savings, Investment and the financial system
10/19 (Wednesday): Ch 10. Savings, Investment and the financial system
10/24 (Monday): Ch 11. Income and expenditure
10/26 (Wednesday): <b>Second Exam</b>
10/31 (Monday): Ch 11. Income and expenditure
11/02 (Wednesday): Ch 12. Aggregate demand and aggregate supply
11/07 (Monday): Ch 12. Aggregate demand and aggregate supply
11/09 (Wednesday): Ch 13. Fiscal Policy
11/14 (Monday): Ch 13. Fiscal Policy
11/16 (Wednesday): Ch 14. Money, banking, and the federal reserve
11/21 (Monday): Ch 15. Monetary Policy
11/23 (Wednesday): Ch 15. International Macroeconomics
11/28 (Monday): Ch 18. International Macroeconomics
11/30 (Wednesday): <b>Third Exam</b>

### Attendance policy

Attendance is not required, however changes to the course can be notified in the classroom. Students should know these notifications regardless of their attendance. Also, homeworks generally are solved in class.

Learning process is better when students read the material before and ask questions during class.

### **Tutoring Center and office hours**

There is a tutoring center which is VH 136. Phd students can help you if you have any question regarding this course. There is a schedule of the tutoring center in the department. I will be there Mondays and Wednesdays from 9:00 to 12:00 and 1:00 to 3:00pm

### **Email policy**

Please use common courtesy when sending e-mails. Please write your name, class section, and other relevant information. I will try to answer each email in less than 48 hours, except weekends.

### **Accommodations for Disabilities**

Reasonable accommodations will be made for students with verifiable disabilities. In order to take advantage of available accommodations, students must register at Disability Services Office. Discrimination based on race, color, religion, creed, sex, national origin, age, disability, veteran status, or sexual orientation is a violation of state and federal law and/or Florida International University policy and will not be tolerated.

### **Miscellaneous**

Please go to the following for [important dates](#)